

Confidential Client Data LEGAL REPRESENTATIVE CHOICES

Date: _____, 20__

Instructions: For each legal representative listed below, please indicate your first choice, second choice, etc. Before you start, please note the following:

- ▶ First choice for Executor and Powers of Attorney. If you are married, then we will assume that your spouse will be your first choice for Executor, Financial Power of Attorney, and Medical Power of Attorney, and that you will be your spouse's first choice for these legal representatives, unless you or your spouse direct otherwise.
- ▶ Guardian / Conservator. Applies only to clients with children under age 18.
- ▶ Initial Trustee. Unless you direct otherwise, you (and your spouse, if married) will be the initial Trustee(s) of your Revocable Trust.

For help on understanding the purpose and duties of each legal representative, see page 2 of this form, "Descriptions of Legal Representatives."

	<u>Client</u>	<u>Spouse (if married)</u>
Name	_____	_____
Personal Representative - Responsible for settling the estate	(1) _____ (2) _____ (3) _____	(1) _____ (2) _____ (3) _____
Guardians for minor children - Responsible for raising children	(1) _____ (2) _____ (3) _____	(1) _____ (2) _____ (3) _____
Conservator for minor children - Responsible for children's assets	(1) _____ (2) _____ (3) _____	(1) _____ (2) _____ (3) _____
Trustee - Handles trust management and distributions	(1) _____ (2) _____ (3) _____	(1) _____ (2) _____ (3) _____
Financial Power of Attorney	(1) _____ (2) _____	(1) _____ (2) _____
Medical Power of Attorney	(1) _____ (2) _____	(1) _____ (2) _____
Advance Medical Directive ("Living Will")	Do you want one? [] Yes [] No	Do your spouse want one? [] Yes [] No

Confidential Client Data - Legal Representative Choices
DESCRIPTIONS OF LEGAL REPRESENTATIVES

Personal Representative. This person, sometimes called the “executor”, is in charge of settling your estate (which does not include property in your Trust), including filing a probate (if one is necessary), paying your debts, and distributing your remaining estate. If you have minor children, this person will also ensure that guardians and conservators are appointed. The ideal person for this task should be trustworthy, fair, and good at detail and follow-through.

Guardians for minor children. These are the persons who will care for your children under age 18 if you were to die and were not survived by the minor children’s other parent. If you choose a couple but do not want them to serve if they are divorced, write “if married” after their names. Ideally, the persons for this task would, of course, be good at caring for minor children and would already have an existing relationship with your minor children. Also, you would want to ask them if they would be willing to accept this responsibility.

Conservator for minor children. This person would handle any funds in your estate that are held for the benefit of your minor children. The ideal person for this task would be trustworthy, financially responsible, and have some understanding of how to invest funds wisely.

Trustee. Unless you direct otherwise, the “initial” Trustee(s) of your Revocable Trust will be you (and your spouse, if married). When no initial Trustee remains, then a “successor” trustee will handle the management and final distribution of the trust property, which will include any property in your estate that is transferred to your trust upon your death. The ideal person to act as successor trustee should be trustworthy, fair, and good at detail and follow-through.

Financial Power of Attorney. This is a document in which you designate an “agent” to handle your finances for your benefit if you were to become incapacitated.

Medical Power of Attorney. This is a document in which you designate an “agent” to make medical decisions for you if you are unable to make those decisions or communicate your wishes because of incapacity or an extreme medical condition.

Advance Medical Directive (“Living Will”). This is a document that directs physicians and other providers of medical services to withhold life sustaining procedures if you are terminally ill or in a persistent vegetative state.